

## STATEMENT OF FINANCIAL POSITION

| ASSETS                                | 2016             | 2015             |
|---------------------------------------|------------------|------------------|
| Cash and Cash Equivalents             | \$265,905        | \$236,816        |
| Accounts Receivable                   | \$5,710          | \$2,450          |
| Grants Receivable                     | \$81,781         | \$116,156        |
| Prepaid Expenses                      | \$10,640         | \$6,915          |
| Property and Equipment, Net           | \$3,299          | \$3,422          |
| Security Deposit                      | \$3,846          | \$3,846          |
| <b>TOTAL ASSETS</b>                   | <b>\$371,181</b> | <b>\$369,605</b> |
| <b>LIABILITIES &amp; NET ASSETS</b>   |                  |                  |
| <i>Liabilities</i>                    |                  |                  |
| Accounts Payable & Accrued Expenses   | \$219,305        | \$134,099        |
| Note Payable                          | \$68,000         | \$98,000         |
| <b>Total Liabilities</b>              | <b>\$287,305</b> | <b>\$232,099</b> |
| <i>Net Assets</i>                     |                  |                  |
| Unrestricted                          | \$52,784         | \$86,414         |
| Temporarily Restricted                | \$31,092         | \$51,092         |
| <b>Total Net Assets</b>               | <b>\$83,876</b>  | <b>\$137,506</b> |
| <b>TOTAL LIABILITIES &amp; ASSETS</b> | <b>\$371,181</b> | <b>\$369,605</b> |